



Laga Newsflash

UBO-registration deadline postponed until 30 September 2019

It has been confirmed that the deadline for the registration of UBOs in the Registry has been postponed again, this time until 30 September 2019. The UBO-registration was initially foreseen for 30 November 2018 but was immediately postponed until 30 March 2019.

A welcome delay

Over the past months, it became apparent that the IT-platform to register the UBOs encountered multiple issues. Additionally, the legal interpretation of various elements, such as the application of the UBO-criteria on companies held through a trust or foundation, or the requirements for the limitation of third party access (to only name a few, privacy concerns aside), remained unclear.

The delay until 30 September 2019 gives the Administration needed time to address these technical and legal aspects, and publish additional guidelines on legal interpretation. An update on the FAQ (and additional guidelines, separately issued or embedded in the FAQ) is expected later this month.

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