

Real estate Expertise on all legal aspects



Laga's Real Estate department consists of more than ten qualified lawyers, with expertise on all legal aspects of real estate. Our team provides a full range of services in connection with real estate and is involved in Belgian and cross border real estate transactions as well as advisory work.

Our practice is recognised as one of the leading practices in Belgium by Chambers & Partners and Legal 500. Our team acts for the different stakeholders in real estate transactions, including developers, investors, lenders and public (federal and regional) entities.

Areas of expertise

- Corporate real estate
- Development - construction
- Asset management / letting
- Real estate funds
- Real estate finance
- Project finance
- Real estate tax
- Planning and environmental regulations
- Sustainability / energy efficiency
- Real estate litigation

Where appropriate, to ensure a seamless and comprehensive high-quality service, the Laga team very regularly works closely and on a good friends basis with select local law firms that are prominent in their respective jurisdictions, as well as with financial, assurance and advisory, tax and consulting specialists. Through its proven experience with foreign law firms, the Laga Real Estate practice therefore provides a very credible choice for cross-border transactions.

Credentials

A selection of recently closed transactions

Laga's Real Estate team advised:

Corporate real estate – acquisitions and disposals

Lindner Hotels AG

with its acquisition of a hotel located in Antwerp, Belgium.

Rockspring

on its divestiture of a portfolio of 30 large real estate properties to Intervest and on its divestiture of the Fortis building in Brussels and a business park to Standard Life.

ZA Verzekeringen

in connection with the acquisition of a mixed portfolio of residential, retail and office properties in Antwerp.

ParticipatieMaatschappij Vlaanderen (Flemish Investment Company)

on its participation in a joint venture company in the telecom/media infrastructure sector.

Fonds de l'Infrastructure Ferroviaire (FIF-FSI)

on the development, asset management and selling of land and real estate assets formerly belonging to the Belgian national railway company.

Robelco (a Belgian property developer and investor)

on several major real estate M&A transactions including a forward sale structure in relation to a large real estate promotion project close to the Brussels airport.

Construction / development

Bozar - Fine Arts Center Brussels

on the project financing of the redesign and redevelopment of approximately 25,000 m² of classified buildings.

Breevast Belgium

in connection with a number of real estate acquisition, development and finance transactions.

Alides (a Belgian property developer)

in respect of a major real estate development project in Drogenbos (Brussels).

Real estate funds

A client active in the renewable energy sector

on the setting up of an asset finance structure and fund for solar farms structured by Belgian investors in the Italian market.

Montea (a Belgian REIT)

on its 30 million EUR capital increase through a public offering.

Immo Moury

on its IPO on Euronext (Eurolist) as a real estate Sicafi/Bevak (REIT).



Triodos Bank

on the setting up, acquisition of the initial real estate portfolio and IPO of a real estate Sicafi/Bevak (REIT).

ING – Petercam – Dexia

in their capacity as underwriters in connection with the EUR 80 million public offering of real estate REIT Warehouses De Pauw Comm VA on Euronext Brussels and Euronext Paris.

Real estate finance**RAC (a joint venture of Brevast and Immobel)**

on all real estate financing aspects involving both the development and the long term financing relating to one of the largest office and residential developments in Belgium.

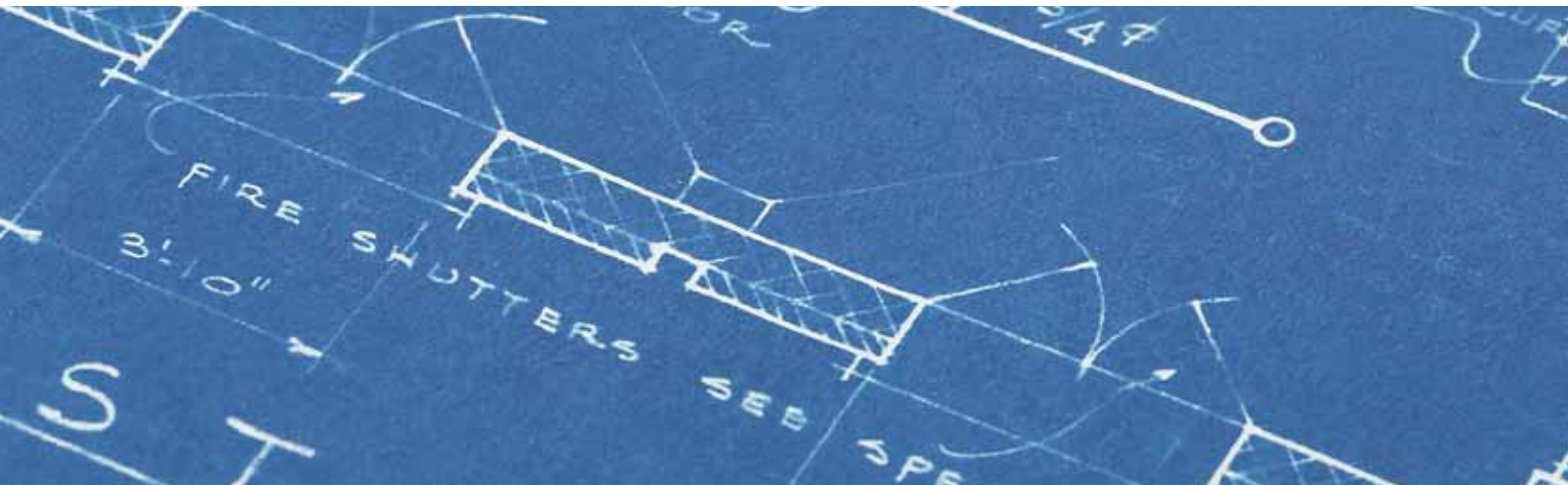
Barclays Bank PLC

on the refinancing of the existing debt position of a real estate company owning a shopping and residential complexes on various locations in Belgium.

AXA Bank Europe

on the structuring and documenting of one of the largest RMBS (residential mortgage backed securities) transactions ever on the Belgian market.

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For further information, visit our website at www.laga.be

A top legal practice in Belgium, Laga is a full service business law firm, highly recommended by the most authoritative legal guides. Laga comprises approximately 100 qualified lawyers, based in Brussels, Antwerp and Kortrijk. Laga offers expert advice in the fields of banking & finance, commercial, corporate/M&A, employment, IT/IP, public/administrative, insolvency and reorganisations, real estate, tax law and litigation. Where appropriate to ensure a seamless and comprehensive high-quality service, Laga lawyers work closely with financial, assurance and advisory, tax and consulting specialists, and with select EU and US law firms.

Laga provides thorough and practical solutions tailored to the needs of clients ranging from multinational companies, national large and medium-sized enterprises, and financial institutions, to government bodies.